

Message Text

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17

ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-03 H-02 PA-01 PRS-01 /097 W

----- 116960

R 250640Z SEP 75

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 3633

INFO AMEMBASSY SOFIA

AMEMBASSY MOSCOW

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EO 11652: NA

TAGS: ETRD; EAID; BU; IR

SUB: IRANIAN LOAN TO BULGARIA ACCOMPANIES FORMATION JOINT TRADE
COMMISSION

REF: EAL#

1. IRAN CHAMBER OF COMMERCE, INDUSTRIES AND MINES PRESIDENT SEN.
TAHER ZIAI SIGNED AN AGREEMENT WITH HIS "COUNTERPART" BULGARIAN
EMANUEL NILOLOV SEPTEMBER 14, TO "PROMOTE ECONOMIC AND TRADE COOPERA-
TION BETWEEN THE TWO COUNTRIES". A SPOKESMAN FOR THE IRAN CHAMBER
REPORTED THAT THE AGREEMENT RESULTED FROM DISCUSSIONS HELD IN TEHRAN
AND SEN. ZIAI'S RECENT VISIT TO SOFIA. THE AGREEMENT CALLS FOR THE
FORMATION OF AN IRANO-BULGARIAN JOINT TRADE COMMITTEE TO PROVIDE
NECESSARY FACILITIES AND TRADE DATA AND TO PROMOTE TWO-WAY TRADE
AND INVESTMENT. THE JOINT COMMITTEE IS TO ALTERNATE ANNUAL MEETINGS
BETWEEN TEHRAN AND SOFIA.

2. ACCORDING TO AN OFFICIAL IN THE FOREIGN LOANS DIRECTORATE OF
THE MINISTRY OF ECONOMIC AFFAIRS AND FINANCE THE GOI ALSO AGREED
TO LEND BULGARIA \$160 MILLION: THE FIRST DISBURSEMENT IS SCHEDULED
FOR SEPTEMBER 30. THE LOAN IS TO THE BULGARIAN FOREIGN TRADE BANK

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FOR SEPTEMBER 30. THE LOAN IS TO THE BULGARIAN FOREIGN TRADE BANK

AND, ACCORDING TO SOURCE, THERE IS SOME LINKAGE BETWEEN LOAN AND BILATERAL TRADE. ADDITIONAL DETAILS WERE NOT AVAILABLE AND NOT EVEN THE \$160 MILLION LOAN WAS MENTIONED PUBLICLY IN TEHRAN.

3. BILATERAL TRADE HAS GROWN BUT IS STILL INSIGNIFICANT. FOR THE IRANIAN YEAR ENDING MARCH 20, 1975 (1353) IMPORTS FROM BULGARIA, CHIEFLY FOODSTUFFS, WERE VALUED AT \$24 MILLION, 0.4 PERCENT OF TOTAL IMPORTS AND UP FROM \$9.2 MILLION IN 1352. IRANIAN EXPORTS TO BULGARIA VALUED \$2.5 MILLION IN 1353, WERE 0.4 PERCENT OF TOTAL EXPORTS AND UP FROM \$1.6 MILLION IN 1352.
HELMS

NOTE BY OC/T: #AS RECEIVED.

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Message Attributes

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Margaret P. Grafeld
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